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## SREDA launches 2007 Industry Survey Report

Saskatoon, SK - The Saskatoon Regional Economic Development Authority (SREDA) released its annual *Industry Survey Report* today. This report is a key indicator in measuring how local industry leaders rate the overall business climate in the Saskatoon region.

"This year we have seen a few consistent messages from our respondents, including increased sales and concerns regarding labour shortages," said Shaun Dyck, the Economic Development Analyst at SREDA. "The findings from this report are significant, because they shed light on the progress and challenges that Saskatoon businesses are facing in the local marketplace."

The 2007 Industry Report includes the following key findings:

- Revenues were stable or on the rise according to a majority of survey respondents. As compared to the previous year's sales, 88 percent of Saskatoon industry respondents indicated revenues were either up or steady.
- A high degree of confidence for future growth was expressed; 45 percent of managers surveyed indicated plans for expansion in 2007.
- Skilled labour availability was indicated as fair to poor for 70 percent of those surveyed; while 72 percent expressed unskilled labour availability was fair to poor. Eighty percent of respondents indicated that the labour shortage is a major barrier for expansion or attracting new businesses to the region.

For the complete *2007 Industry Survey Report*, please go to [www.sreda.com](http://www.sreda.com)

The **Saskatoon Regional Economic Development Authority (SREDA) Inc.** is dedicated to the attraction, retention, growth and expansion of opportunities in the Saskatoon economic area.

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